

IND SWIFT LABORATORIES INC.

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
December 31, 2025**

IND SWIFT LABORATORIES, INC.

BALANCE SHEET As on December 31, 2025 & 2024

ASSETS

	<u>Dec 31, 25</u>	<u>Dec 31, 24</u>
Current Assets:		
Cash in Bank	56,577	39,788
Accounts Receivable	931,257	3,139,730
Total Current Assets	<u>987,834</u>	<u>3,179,518</u>
 Furniture and Equipments		
Furniture & Equipments	60,494	60,494
Accumulated Depreciation	<u>-60,494</u>	<u>-60,494</u>
 Other Assets		
Advanced to IND	433,848	433,848
Advances	1,864,070	1,544,070
Estimated Taxes	16,546	71,389
Total Assets	<u><u>3,302,297</u></u>	<u><u>5,228,825</u></u>

LIABILITIES & STOCKHOLDERS' EQUITY

Current Liabilities:		
Accounts Payable	566,778	2,505,291
Advance	214,588	214,588
Tax / Pension Payable	7,407	15,207
Loan From Vikas	<u>5,036</u>	<u>5,036</u>
Total Current Liabilities	<u>793,809</u>	<u>2,740,122</u>
 Stockholders' Equity		
Common Stock, no par value, 1500 Shares authorized, 1204 shares issued and outstanding	1,204,000	1,204,000
Retained Earning/ (Deficit)	1,284,703	1,244,088
Net Income	<u>19,785</u>	<u>40,616</u>
Total Equity	<u>2,508,488</u>	<u>2,488,703</u>
 Total Liabilities & Stockholders' Equity	<u><u>3,302,297</u></u>	<u><u>5,228,825</u></u>



Vishaw Sondhi, CPA

IND SWIFT LABORATORIES, INC

STATEMENT OF OPERATIONS FOR THE YEAR ENDED December 2025

	Jan - Dec 25	Jan - Dec 24
Income:		
Gross Sales	2,574,591	6,250,369
Amount written off	0	73,750
Net Sales	2,574,591	6,324,119
Cost of Sales	1,913,427	4,852,163
Gross Profit	661,164	1,471,956
Expenses:		
Selling, General and Administrative	634,959	1,416,133
Other Income		
Interest	988	0
Profit (Loss) before taxes	27,192	55,823
Taxes on Income Fed	5,259	10,797
Taxes on Income WI	2,148	4,410
Net Income	19,785	40,616



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