

**Ind-Swift Laboratories Limited***Registered Office*SCO 850, Shivalik Enclave,
NAC Manimajra, Sector 13,
Chandigarh – 160101 INDIA

✉ info@indswiftlabs.com

☎ 0172-2730503, 2730920, 5061851-53

CIN No. L24232CH1995PLC015553

Ref: ISLL:CH:2026**Date: 30th May, 2026****Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001****Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor
Plot No. C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051****BSE Scrip Code: 532305****NSE Symbol: INDSWFTLAB****SUB: SUBMISSION OF ANNUAL SECRETARIAL COMPLIANCE REPORT FOR
THE YEAR ENDED 31ST MARCH, 2026 PURSUANT TO REGULATION 24A OF SEBI
(LODR) REGULATIONS, 2015.**

Respected Sir/Madam,

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Secretarial Compliance Report of the Company for the financial year ended 31st March 2026 as issued by Mr. Vishal Arora, Practicing Company Secretary.

Kindly take the same on your record.

With Regards,

For **IND-SWIFT LABORATORIES LTD.****PARDEEP
VERMA**Digitally signed by PARDEEP
VERMA
Date: 2026.05.30 17:22:31 +05'30'**PARDEEP VERMA
VP-CORPORATE AFFAIRS &
COMPANY SECRETARY****Encl: As Above****Manufacturing Facilities:**

Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab – 140507

Unit II: Phase 1, SIDCO Industrial Growth Centre, Samba, Jammu & Kashmir - 184121

☎ 0172-2730503, 2730920, 5061851-53 ✉ info@indswiftlabs.com 🌐 www.indswiftgroup.com

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For verifying authenticity of this letter, please reach us by sending copy of same on hr.ho@indswiftlabs.com



VISHAL ARORA
COMPANY SECRETARY

ANNUAL SECRETARIAL COMPLIANCE REPORT
OF
IND SWIFT LABORATORIES LIMITED
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026

I have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by IND SWIFT LABORATORIES LIMITED (CIN. L24232CH1995PLC015553) having its Registered Office at SCO 850, SHIVALIK ENCLAVE, NAC, MANIMAJRA CHANDIGARH - 160101. Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my observations thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter :

I have examined:

- (a) all the documents and records made available to us and explanation provided by Ind Swift Laboratories Limited,
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make is report,

for the financial year ended 31st March, 2026 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; to the extent applicable
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (not applicable to the company during the review period)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (not applicable to the company during the review period)
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent of Regulation 76 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (i) (i) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client to the extent of securities issued;
- (j) Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009 to the extent applicable;





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(k) (other regulations as applicable)

and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: **

Sr No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	Submission of quarterly and year-to-date standalone financial results to the stock exchange within Sixty days of end of Financial Year 2024-25	Regulation 33 of LODR Regulations SEBI Master Circular No.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.	Delay in Conducting Board Meeting for Approval of Audited Financial Results for the Financial Year 2024-25. The due date for holding the Board Meeting for approval of the audited financial results was May 30, 2025. However, the Company held the Board Meeting on August 11, 2025	BSE	Fine Imposed	There was a delay in the submission of the financial results for the financial year 2024-25 to the stock exchange as the Board Meeting could not be held within the stipulated time.	Rs.4,18,900/- (Rupees Four Lakh Eighteen Thousand Nine Hundred Only)	The Company adopted its Audited Financial Statements for the financial year 2024-25 on 11 th August, 2025. As informed by the management and based on the records produced for verification, the delay in adoption of the financial statements was on account of the pending Scheme of Arrangement for the Amalgamation of Ind-Swift Limited with Ind-Swift Laboratories Limited, having an appointed date of 31 st March, 2024, was at an advanced stage and the final order of the Hon'ble NCLT,	The delay in adoption of the Audited Financial Statements for the financial year 2024-25 was pursuant to a conscious decision of the Board of Directors taken at its meeting held on 30 th May, 2025. Considering that the Scheme of Arrangement for the Amalgamation of Ind-Swift Limited with Ind-Swift Laboratories Limited, having an appointed date of 31 st March, 2024, was at an advanced stage and the final order of the Hon'ble NCLT,	The payment of fine has been made





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								meeting held on 30 th May, 2025, decided to adopt the financial statements after receipt of the final order of the Hon'ble National Company Law Tribunal. The said order was received on 17 th July, 2025, and the financial statements of the merged entity were subsequently adopted on 11 th August, 2025.	Chandigarh Bench was expected shortly, the Board considered it appropriate to adopt the Audited Financial Statements of the merged entity for the financial year 2024-25. Accordingly, the Company deferred the adoption of its financial statements pending receipt of the final merger order. The Order of the Hon'ble NCLT, Chandigarh Bench was received on 17 th July, 2025, and thereafter the Company adopted the Audited Financial Statements of the merged entity on 11 th August, 2025.	
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2.	Submission of quarterly and year-to-date standalone financial results to the stock exchange within Sixty days of end of Financial Year 2024-25	Regulation 33 of LODR Regulations SEBI Master Circular No.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.	Delay in NSE Conducting Board Meeting for Approval of Audited Financial Results for the Financial Year 2024-25. The due date for holding the Board Meeting for approval of the audited financial results was May 30, 2025. However, the Company held the Board Meeting on August 11, 2025	Fine Imposed	There was a delay in the submission of the financial results for the financial year 2024-25 to the stock exchange as the Board Meeting could not be held within the stipulated time.	Rs.4,24,800/- (Rupees Four Lakh Twenty Four Thousand Eight Hundred Only)	The Company adopted its Audited Financial Statements for the financial year 2024-25 on 11th August, 2025. As informed by the management and based on the records produced for verification, the delay in adoption of the financial statements was on account of the pending Scheme of Arrangement for the Amalgamation of Ind-Swift Limited with Ind-Swift Laboratories Limited (appointed date: 31st March, 2024). The Board of Directors, at its meeting held on 30th May, 2025, decided to adopt the financial statements after receipt of the final order of the Hon'ble National Company Law Tribunal. The said order was	The delay in adoption of the Audited Financial Statements for the financial year 2024-25 was pursuant to a conscious decision of the Board of Directors taken at its meeting held on 30th May, 2025. Considering that the Scheme of Arrangement for the Amalgamation of Ind-Swift Limited with Ind-Swift Laboratories Limited, having an appointed date of 31st March, 2024, was at an advanced stage and the final order of the Hon'ble NCLT, Chandigarh Bench was expected shortly, the Board considered it appropriate to adopt the Audited Financial Statements of the merged entity for the financial year 2024-25.	The payment of fine has been made
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								received on 17 th July, 2025, and the financial statements of the merged entity were subsequently adopted on 11th August, 2025.	Accordingly, the Company deferred the adoption of its financial statements pending receipt of the final merger order. The Order of the Hon,ble NCLT, Chandigarh Bench was received on 17 th July, 2025, and thereafter the Company adopted the Audited Financial Statements of the merged entity on 11 th August, 2025.
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****Note:**

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the Previous reports) (PCS)	Observations Made in the Secretarial compliance report for the year ended (the years are to be mentioned)	Compliance Requirement (Regulations/circular s/ Guidelines including Specific clause)	Details of violation / deviations And actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1.	During FY 2024-25 NSE & BSE levied penalty on the company under Regulation 29 of the SEBI (LODR) Regulations, 2015 for delay in intimation about the Board Meeting scheduled for considering redemption of NCDS. The said penalty was later waived off by both the exchanges.	Since the penalty was waived, no further action remains pending. The Company has complied with Regulation 29 requirements, and corrective steps appear satisfactory.	Regulation 29 of the SEBI (LODR) Regulations, 2015	The penalty was subsequently waived off by both the exchanges.	The Company made a representation to both NSE and BSE regarding the delay in intimation of the Board Meeting. After considering the representation, requirements, and both exchanges agreed to waive off the penalty that had initially been imposed under Regulation 29 of SEBI (LODR). Consequently, no further liability remains	Since the penalty was waived, no further action remains pending. The Company has complied with Regulation 29 requirements, and corrective steps appear satisfactory.





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					outstanding under this regulation, and the matter stands resolved.	
2.	The BSE in 2022 had levied penalty of Rs. 10,000/- on the Company for violation of Regulation 60 for which the company made representation and no communication was received thereafter from the exchanges on the matter. However, now during the financial year 2024-25 when the company approached BSE for delisting of NCDs, it raised the issue of outstanding penalty of Rs. 10,000 as levied in the year 2022. The company has again contested it and proposed to settle it from the processing fee already paid for waiver of penalty under regulation 29 which was later waived, and the processing fees is refundable. The said matter is still pending with BSE.	The Company has taken reasonable remedial steps by contesting the penalty and proposing adjustment against refundable processing fees.	Regulation 29 of the SEBI (LODR) Regulations, 2015 read with Regulation 60 of the SEBI (LODR) Regulations, 2015	During FY 2024-25, while approaching BSE for delisting of NCDs, the issue of outstanding penalty was raised again. The Company has contested it and proposed settlement from refundable processing fees already paid for waiver of penalty under Regulation 29. The matter is still pending with BSE.	The Company had made a representation to BSE in 2022 against the penalty of Rs. 10,000 levied under Regulation 60 of SEBI (LODR). No communication was received thereafter from the exchange. During FY 2024-25, when the Company approached BSE for delisting of NCDs, the issue of the outstanding penalty was raised again. The Company has contested the matter afresh and proposed to settle the penalty amount out of the refundable processing fees already paid in connection with waiver under Regulation 29. The matter is currently pending with BSE for final resolution.	The Company has taken reasonable remedial steps by contesting the penalty and proposing adjustment against refundable processing fees.

I. I hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	YES	NA
2	Adoption and timely updation of the Policies: All applicable policies under SEBI Regulations are adopted with the	YES	NA





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	approval of board of directors of the listed entities All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI		
3	Maintenance and disclosures on Website: - The Listed entity is maintaining a functional website - Timely dissemination of the documents/ information under a separate section on the website - Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website	YES	NA
4	Disqualification of Director: None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	YES	NA
5	Details related to Subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies	NA	The management has identified that during the review period, there was no Material Subsidiary of the Company.
	(b) Disclosure requirement of material as well as other subsidiaries	YES	NA
6	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	YES	NA
7	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	YES	NA
8	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or	YES	NA The listed entity has obtained prior approval of Audit Committee for all Related





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	(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.	NA	party transactions.
9	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	YES	NA
10	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	YES	NA
11	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	NO	Penalty imposed by both the stock exchanges for violation of regulation 33 of LODR, delay in adoption of audited financial results as mentioned in point (a) above.
12	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities	YES	No Statutory Auditor resigned during the review period from the listed entity.
13	Additional Non-compliances, if any: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	NA	

We further, report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the SEBI (LODR) Regulations 2015.

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.

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Phone No. 0172 4644288, Mob No. 9814296288
Email: cvishalarora@yahoo.in, csteamva@gmail.com





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COMPANY SECRETARY

2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.



(VISHAL ARORA)
COMPANY SECRETARY
FCS NO. 4566
CP NO. 3645
PEER REVIEW NUMBER: 7988/2026
UDIN: F004566H000555413

PLACE: CHANDIGARH
DATE: 30/05/2026