



Ref: NSE/LIST/30035

June 16, 2015

The Company Secretary
Ind-Swift Laboratories Limited
SCO 850, Shivalik Enclave
NAC, Manimajra
Chandigarh – 160101

Kind Attn: Mr. Pradeep Verma

Dear Sir,


Sub: In - Principle approval for listing upto a maximum of 25,00,000 equity shares of Rs.10/- each of Ind-Swift Laboratories Limited to be issued under Employee Incentive Scheme 2014

We are in receipt of your letter along with Schedule V as per SEBI (ESOS & ESPS) Guidelines and subsequent correspondences thereto, seeking in-principle approval for listing of a maximum of 25,00,000 equity shares of Rs. 10/- each to be allotted to the employees of the Company under the Employee Incentive Scheme 2014 of the Company. In this regard, the Exchange is pleased to grant in-principle approval for the above equity shares to be allotted on exercise of options as and when exercised subject to fulfilling the following listing conditions:

1. Notification to the Exchange as per Schedule VI together with listing application only after allotment of securities and credit to the beneficiaries account or dispatch of share certificates, as may be applicable.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
4. Compliance of all conditions of Listing Agreement as on date of listing.
5. Compliance to the Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
6. Submissions of documents as given in the enclosed list (as per annexure)

The Exchange reserves its right to withdraw its in - principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/ misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/ Regulations issued by statutory authorities, etc. Kindly note that the Exchange will issue approval for listing and trading of equity shares subject to the compliances as stated above.

Yours faithfully,
For National Stock Exchange of India Limited


Divya Poojari
Manager

CC: National Securities Depository Limited
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013

Central Depository Services Limited
P.J.Towers, 28th Floor,
Dalal Street, Mumbai - 400 073



Annexure:

1. Part I - Letter of application
2. Certified true copy of Schedule VI as per the format prescribed in SEBI (ESOP/ESPS) Guidelines
3. NSDL/CDSL credit and/or dispatch of physical certificate confirmation by the R & T agent
4. Certified true copy of Board resolution of allotment of shares
5. List of allottees specifying the name of the allottee, number of shares allotted for the same
6. Certificate from Company Secretary or any other authorized signatory for receipt of money
7. Confirmation from Bank for any shares allotted to NRIs
8. Details of employees who have been granted options / shares in excess of 1% of share capital (in case of ESOPs) or 5% (in case of ESPS) of options / shares issued in one year
9. Confirmation as to whether any Directors have been issued shares pursuant to ESOS/ESPS. If so, details of the issue to the Directors
10. Statement of the Compliance Officer/Company Secretary/ Authorised signatory showing number of shares for which the in-principle approval was taken and no. of shares allotted, date of allotment and the balance outstanding