

IND SWIFT LABORATORIES INC.

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
December 31, 2024**

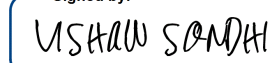
IND SWIFT LABORATORIES, INC.**BALANCE SHEET**
As on December 31, 2024 & 2023**ASSETS**

	Dec-24	Dec-23
Current Assets:		
Cash in Bank	\$ 39,788	\$ 144,149
Accounts Receivable	3,139,730	5,976,922
Total Current Assets	3,179,518	6,121,071
Furniture and Equipments		
Furniture & Equipments	60,494	60,494
Accumulated Depreciation	(60,494)	(60,494)
Other Assets		
Advanced to IND	433,848	865,848
Advances	1,544,070	
Estimated Taxes	71,389	48,502
Total Assets	5,228,825	7,035,421

LIABILITIES & STOCKHOLDERS' EQUITY

Current Liabilities:		
Accounts Payable	2,505,291	3,923,292
Advance	214,588	433,713
Tax / Pension Payable	15,207	125,274
Vikas Narendra	5,036	
Other Payable		105,055
Total Current Liabilities	2,740,122	4,587,334
Stockholders' Equity		
Common Stock, no par value, 1500 Shares authorized, 1204 shares issued and outstandi	1,204,000	1,204,000
Retained Earning/ (Deficit)	1,244,087	864,262
Net Income	40,616	379,825
	2,488,703	2,448,087
Total Liabilities & Stockholders' Equity	5,228,825	7,035,421

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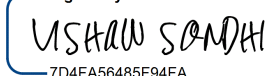
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Vishaw
Sondhi, CPA

IND SWIFT LABORATORIES, INC**STATEMENT OF OPERATIONS
FOR THE YEAR ENDED December 2024**

	<u>JAN 24 to Dec-24</u>	<u>JAN 23 to Dec-23</u>
Income		
Gross Sales	\$ 6,250,369	\$ 14,598,020
Amount Written off	<u>73,750</u>	
Net Sales	6,324,119	<u>14,598,020</u>
Cost of Sales	4,852,163	12,790,170
FDA Fees		<u>55,464</u>
Gross Profit	1,471,956	1,752,386
Expenses:		
Selling, General and Administrative	1,416,133	1,245,953
Profit (Loss) before taxes	55,823	506,433
Taxes on Income Fed	10,797	
Taxes on Income WI	<u>4,410</u>	<u>126,608</u>
Net Income	<u>\$ 40,616</u>	<u>\$ 379,825</u>

Signed by:



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